### paywall

(https://impactalpha.com/category/paywall/) | October 22, 2019

# ImpactAlpha's cheat sheet to 10 impact investing themes at SOCAP19



SOCAP18 | Photo credit: SOCAP



**Dennis Price** 

(https://impactalpha.com/author/dprice/)

# The Latest

Catalytic capital juices Global Partnerships impact-first fund (https://impactalpha.com/catalytic-capitaljuices-global-partnerships-impact-first-fund/) Smarter Money | October 22, 2019

Russell Family Foundation invests \$6 million for Puget Sound vitality (https://impactalpha.-com/russell-family-foundation-invests-6-millionfor-puget-sound-vitality/)

Locavesting | October 22, 2019

Today's Brief (https://impactalpha.com/thebrief-socap-cheatsheet-investing-inpuget-sound-impactfirst-at-global-partnerships-five-impact-tools) *ImpactAlpha, Oct. 22* – SOCAP is here and *ImpactAlpha* has you covered.

All year long, we've been digging into the kinds of themes on display at this week's Social Capital Markets conference in San Francisco. We've assembled what to read, what not to miss and who to meet over the next few days. And if you can't make it out to the Bay, this guide, SOCAP's livestream (https://socialcapitalmarkets.net/socap19/digital-experience/), and our coverage will keep you in the loop.

Catalytic capital. Returns on inclusion. Opportunity Zones. Good jobs. Regenerating soil.

Latin America. Indigenous impact. Creative economy. Refugee lens. Impact tech. *Our opening salvo*: "Impact washers" should fear real impact investors (https://socialcapitalmarkets.net/2019/10/impact-washersshould-fear-real-impact-investors/), not the other way around. Actually delivering impact is the only way to capture that impact alpha. Now that financial institutions and big-shot investors have put themselves on the hook for impact, demand is spiking for those that can actually deliver it.



(https://impactalpha.com/the-brief-socapcheat-sheet-investingin-puget-sound-impactfirst-at-global-partnerships-five-impact-tools)

ImpactAlpha's cheat sheet to 10 impact investing themes at SO-CAP19 (https://impactalpha.com/impactalphascheat-sheet-to-10-impact-investing-themesat-socap19/)

paywall | October 22, 2019

The Brief: SOCAP cheat sheet, investing in Puget Sound, impact first at Global Partnerships, five impact tools (https://impactalpha.com/the-brief-socap-cheat-sheet-investing-in-puget-sound-impact-first-at-global-partner-ships-five-impact-tools/)

The Brief | October 22, 2019

New tools for the diligent impact investor (https://impactalpha.com/new-tools-for-thediligent-impactHere are some of the ways Agents of Impact at SOCAP are delivering:

### 1. Catalytic capital

Many high-impact enterprises, and even entire sectors, could not have developed but for "catalytic capital" from investors who can accept higher risks, lower returns, more flexible terms or longer repayment periods. "We have to recognize that market-rate capital doesn't work in all circumstances," says MacArthur Foundation's **Debra Schwartz**. "If we don't have a healthy commitment to the catalytic piece, we'll be leaving impact behind." Follow on ImpactAlpha: Full stack capital (https://impactalpha.com/category/themes/2030-finance-2/full-stack-capital/) and innovative finance (https://impactalpha.com/category/themes/2030-finance-2/innovative-finance/).

### Get smart quickly:

 Rockefeller's \$60 million impact fund manager leverages 'catalytic capital' for scale (https://impactalpha.com/impactfund-manager-inside-rockefeller-foundation-leverages-catalytic-capital-for-

### investor/)

Faith and investing | October 22, 2019

The Brief: Rockefeller's impact manager, e-Winnebagos, inclusive growth grants, fintech catalysts, off-grid in Africa, startup cities (https://impactalpha.-com/the-brief-rockefellers-impact-manager-e-winnebagos-inclusive-growth-grants-fintech-catalysts-off-grid-in-africa-startup-cities/)

The Brief | October 21, 2019

Creating physical spaces where innovation can flourish (https://im-pactalpha.com/creating-physical-spaces-where-innovation-can-flourish/)

Locavesting | October 21, 2019

Rockefeller's \$60 million impact fund manager leverages 'catalytic capital' for scale (https://impactalpha.com/impact-fund-manager-inside-rockefeller-foundation-leverages-catalytic-capital-for-scale/)
2030 Finance | October 21,

2019

Winnebago backs Motiv

scale/)

- Indispensable element in many impact investments: 'catalytic capital' (https://impactalpha.com/indispensable-element-in-many-impact-investments-catalytic-capital/)
- The supply of catalytic capital is bigger
  than expected. Demand is even bigger
  (https://impactalpha.com/the-supplyof-catalytic-capital-is-bigger-than-expected-demand-is-even-bigger/)
- Blended finance is mobilizing billions, not trillions, for the global goals
   (https://impactalpha.com/blended-finance-is-mobilizing-billions-not-trillions-for-the-global-goals/)

Who to meet: Sunwoo Hwang (https://so-cap19.pathable.com/users/775295) of SixUp will break down how he raised capital for low-income student loans from both foundations and Wall Street in "Overcoming Barriers to Deploying Capital Into Underinvested Areas (https://socap19.pathable.com/meetings/1112549)," moderated by *ImpactAlpha's* David Bank (https://socap19.pathable.com/users/551228), on Wednesday at 9:45 am.

to convert trucks to electric vehicles (https://im-pactalpha.com/win-nebago-backs-motiv-to-convert-trucks-to-electric-vehicles/)

Smarter Money | October 21, 2019

The Week in impact investing: Mobilizing for transformative change (https://impactalpha.-com/the-week-in-impact-investing/)

The Brief | October 18, 2019

Agent of Impact: Rodney Foxworth, Common Future (https://impactalpha.com/agent-of-impact-rodney-foxworthcommon-future/) Locavesting | October 18, 2019

Soros spinout spots Leyline \$150 million to derisk clean energy projects (https://impactalpha.com/sorosspinout-spots-leyline-150-million-to-de-riskclean-energy-projects/) Smarter Money | October 17, 2019

The Brief: BALLE's common future, de-risking digesters, bamboo diapers, new gender-lens funds (https://impactal-

### 2. Returns on inclusion

Not even superior performance by investment managers of color, it seems, dispels lingering racial bias. A recent study from Illumen Capital and Stanford SPARQ found that biases among those who allocate capital, implicit or otherwise, actually increase the better fund managers of color perform. "If you are not looking at this, you are actually taking risk," says Kellogg Foundation's **Cynthia Muller**. Follow on *ImpactAlpha*: Returns on inclusion (https://impactalpha.com/catego-ry/themes/inclusive-economy/return-on-inclusion/).

### Get smart quickly:

- The better fund managers of color perform, the more bias they face
   (https://impactalpha.com/the-betterfund-managers-of-color-perform-themore-bias-they-face/)
- Applying a racial lens to overcome persistent bias in investment management
   (https://impactalpha.com/applying-a-racial-lens-to-overcome-persistent-bias-in-investment-management-podcast/)

pha.com/the-briefballes-common-futurede-risking-digestersbamboo-diapers-newgender-lens-funds/)

The Brief | October 17, 2019

Q&A with Rodney Foxworth: Redistributing wealth, democratizing power and shifting economic control for our Common Future (https://impactalpha.-com/qa-with-rodney-foxworth-with-rebranding-balle-looks-to-elevate-community-innovators-and-racial-justice/)
Locavesting | October 17, 2019

Gender-Smart Investing:
More than two dozen
new funds investing with
a gender lens
(https://impactalpha.com/gender-smart-investing-more-than-twodozen-new-funds-investing-with-a-gender-lens/)
Women Rising | October 17,
2019

The Brief: Leveraging philanthropy, mobile money in India, impact startups in Miami, Mirova completes Althelia acquisition, New Zealand's inflection point (https://impactalpha.-

(podcast)

 How Kellogg Foundation is interrupting racial bias in capital markets (https://impactalpha.com/how-kellogg-foundationis-interrupting-racial-bias-in-capitalmarkets/)

Who to meet: Echoing Green's Cheryl Dorsey (https://socap19.pathable.com/users/584431) and Hadiyah Mujhid
(https://socap19.pathable.com/users/1330359), CEO of HBCUvc, which
trains black and Latinx populations in technology entrepreneurship and venture capital, will
explore "The Costly Cycle of Biased Investing
(https://socap19.pathable.com/meetings/1112650)," at 12:15 Wednesday.

### 3. Opportunity knocks

No topic has generated more interest, and more skepticism, than the capital-gains tax incentives aimed at harnessing capital for high-impact investments in "Opportunity Zones." Locally led development efforts, homegrown startup activity and affordable housing investments from Erie, Pennsylvania to South Los Angeles are demonstrating that deep engage-

com/the-brief-leveraging-philanthropy-mobile-money-in-india-impact-startups-in-miamimirova-completes-althelia-acquisition-newzealands-inflectionpoint/)

The Brief | October 16, 2019

Philanthropy can do more to catalyze private capital for public good (https://impactalpha.com/philanthropy-cando-more-to-catalyzeprivate-capital-for-public-good/)

Smarter Money | October 16, 2019

New Zealand impact investments set to grow six-fold over five years (https://impactalpha.-com/new-zealand-impact-investments-set-togrow-six-fold-over-five-years/)

Smarter Money | October 16, 2019

Gig economy insurer
Verifly raises \$22 million
and rebrands as Thimble
(https://impactalpha.com/gig-economy-insurer-verifly-raises-22-million-and-rebrands-asthimble/)

Smarter Money | October 16, 2019

ment with communities can mitigate investment risk and accelerate project timelines.

"Local leaders and anchor institutions are working together because they feel a sense of urgency in jumpstarting growth," Rachel Reilly of Economic Innovation Group told *ImpactAlpha*. Follow on *ImpactAlpha*: Locavesting (https://impactalpha.com/category/themes/locavesting/) and Opportunity Zones (https://impactalpha.com/category/themes/locavesting/opportunity-zones/).

# Get smart quickly:

- Investments in 'people and places' start
  to demonstrate impact in Opportunity
  Zones (https://impactalpha.com/investments-in-people-and-places-start-todemonstrate-impact-in-opportunityzones/)
- The Opportunity Zones glass may not yet be half full, but it's too early to call it empty (https://impactalpha.com/the-opportunity-zones-glass-may-not-yet-be-half-full-but-its-too-early-to-call-it-empty/)
- Q&A with Rodney Foxworth: Redistributing wealth, democratizing power and

True Balance closes \$23 million to expand mobile payments to rural India (https://impactalpha.-com/true-balance-closes-23-million-to-expand-mobile-payments-to-indias-smaller-cities/)

Smarter Money | October

16, 2019

Q&A with IFC's Neil Gregory: A deadline looms for transparency in impact investing (https://impactalpha.com/qa-with-ifcs-neilgregory-a-deadline-looms-for-transparency-in-impact-investing/)

Impact Management | October 15, 2019

Clean Energy Ventures closes \$110 million first fund for early energy tech (https://impactalpha.com/clean-energyventures-closes-110-million-first-fund-for-earlyenergy-tech/)

Smarter Money | October 15, 2019

The Brief: Farewell to Paul Polak, IFC's Neil Gregory, de-risking cleantech, affordable lab-grown meats, sustainability-linked loans, climate-smart in Africa (https://impactalpha.- shifting economic control (https://impactalpha.com/qa-with-rodney-foxworth-with-rebranding-balle-looks-toelevate-community-innovators-andracial-justice/)

Who to meet: Confluent Group's David Gross (https://socap19.pathable.-com/users/2560750), business partner of the late Agent of Impact (https://www.instagram.com/p/Bv3wETEFxX9/) Nipsey Hussle, says the Our Opportunity (https://ouropportunity.com/) initiative he co-founded with Hussle is a playbook for people to "buy back the block." Gross will discuss "Unlikely Partnerships Driven by Opportunity Zones (https://socap19.pathable.com/meetings/1112632)" on Wednesday at 8:30 am.

### 4. Good jobs agenda

A growing set of impact investing strategies seek to create jobs that provide good benefits, living wages and safe working conditions. That means going beyond merely counting the quantity of jobs, but lifting their quality as well. It means treating labor not as a liability on corporate balance sheets, as is current prac-

com/the-brief-farewellto-paul-polak-ifcs-neilgregory-de-riskingcleantech-affordablelab-grown-meats-sustainability-linked-loansclimate-smart-in-africa/)

The Brief | October 15, 2019

Climate-smart private equity investors take leadership in Africa (https://impactalpha.-com/in-africa-climate-smart-private-equity-investors-have-the-op-portunity-to-lead/)
2030 Finance | October 15, 2019

Future Meat and Wild Type raise Series A funding for clean, lab-grown meats (https://impactalpha.com/future-meatand-wild-type-raise-series-a-funding-forclean-lab-grownmeats/)

Smarter Money | October 15, 2019

Agent of Impact: John O'Shaughnessy, Franciscan Sisters of Mary (https://impactalpha.com/agent-of-impactjohn-oshaughnessyfranciscan-sisters-ofmary/)

Agents of Impact | October 11, 2019

tice, but as an asset, and optimizing for the value of that asset. Follow on *ImpactAlpha*:
Good jobs (https://impactalpha.com/catego-ry/themes/inclusive-economy/good-jobs/).

### Get smart quickly:

have (A) uality jobs agenda (https://impactalpha.com/memo-to-candidates-impact-investors-have-a-quality-jobs-agenda-podcast/) (podcast) (https://impactalpha.com/memo-to-candidates-impactalpha.com/memo-to-candidates-impactalpha.com/memo-to-candidates-impact-investors-have-a-quality-jobs-agenda-podcast/)

 Climb Hire rakes in \$2 million for techtraining cooperative (https://impactalpha.com/climb-hire-rakes-in-2-millionfor-tech-training-cooperative/)

Who to meet: Acumen America's Amon Anderson (https://socap19.pathable.-com/users/813652) will share lessons for "Investing in Workforce Tech Without Losing Your Shirt (https://socap19.pathable.-com/meetings/1112563)," on Wednesday at 2:45 pm.

### 5. Regenerating soil... and communities

The Week in impact investing: Expanding the mission (https://impactalpha.com/theweek-in-impact-investing-expanding-themission/)

The Brief | October 11, 2019

The Brief: Nutrition lens investing, Bristol's place-based fund, faith in Atlanta housing, impact in emerging markets, derisking Japan's economy (https://impactalpha.-com/the-brief-nutrition-lens-investing-bristols-place-based-fund-faith-in-atlanta-housing-impact-in-emerging-markets-de-risking-japans-economy/)

The Brief | October 10, 2019

Investing with a 'nutrition lens' to drive progress on the Sustainable Development Goals (https://impactalpha.-com/investing-with-anutrition-lens-to-drive-progress-on-the-sustainable-development-goals/)

2030 Finance | October 10, 2019

Can sustainable seafood and energy de-risk Japan's economy? (https://impactalpha.- Farmers are building soil health to mitigate climate change and foster resilience on farms and in rural communities. Regenerative farming can also reduce agriculture investment risk, creating investment opportunities across food and agricultural value chains. That calculus has spurred the creation of at least 54 U.S.based investment vehicles, with nearly \$50 billion in assets, that incorporate regenerative practice in their ag investment strategies. "Investors speak the language of risk," says Delta Institute's **David LeZaks**. "When you start to manage systems for increasing soil health and having bigger stocks of carbon in the soil, those systems are inherently less risky and more resilient to extreme weather and climate change." Follow on ImpactAlpha: Regeneration (https://impactalpha.com/category/themes/regeneration/).

### Get smart quickly:

- Agriculture funds are investing billions to regenerate soil – and communities (https://impactalpha.com/agriculturefunds-are-investing-billions-to-regenerate-soil-and-communities/)
- Iroquois Valley Farmland's direct public

com/de-risking-japanseconomy-with-sustainable-energy-andseafood/)

Smarter Money | October 10, 2019

Bristol's place-based fund secures £10 million to tackle hunger, inequality and climate (https://impactalpha.com/bristols-placebased-fund-secures-10million-to-tacklehunger-inequality-andclimate/)

Smarter Money | October 10, 2019

Faith-based nonprofit to invest in affordable housing in Atlanta (https://impactalpha.-com/faith-based-non-profit-to-invest-in-affordable-housing-in-atlanta/)

Faith and investing | October 10, 2019

Redefining risk: Overheard at EMPEA's sustainable investing summit (https://impactalpha.com/redefining-riskoverheard-at-empeassustainable-investingsummit/)

Smarter Money | October 9, 2019

offering lets smaller investors get a share of 'soil wealth' (https://impactalpha.-com/iroquois-valley-farmlands-direct-public-offering-lets-smaller-investors-get-a-share-of-soil-wealth/)

Who to meet: Delta Institute's <u>David LeZaks</u> (https://socap19.pathable.com/mobile/users/1835811), will talk about "Soil Wealth (http://www.croataninstitute.org/images/publications/soil-wealth-2019.pdf)," a comprehensive analysis of private investment in food and agriculture, at "Financing Regenerative Agriculture Across Asset Classes (https://socap19.pathable.com/mobile/meetings/1112667) on Wed. at 11am.

### 6. Impact en las Americas

Impact ventures in Latin America are generating financial returns through social and environmental impact – and raising capital and realizing exits. *ImpactAlpha's* video interviews (https://impactalpha.com/category/features/series/impact-en-las-americas/) from the Foro Latinoamericano de Inversión de Impacto, or FLII, earlier this year are snapshots of the progress and maturity of impact investing

The Brief: Crowdfarming local farms, smart emergency response, tracking soil health, The Purpose of Capital musical, Evercare's new CEO (https://impactalpha.-com/the-brief-crowdfarming-local-farms-smart-emergency-response-tracking-soil-health-the-purpose-of-capital-musical-evercares-new-ceo/)

The Brief | October 9, 2019

The Purpose of Capital: The Musical (https://impactalpha.com/the-purpose-of-capital-themusical/)

Smarter Money | October 9, 2019

Steward's 'crowdfarming' platform lets small investors back good food from local farms (https://impactalpha.-com/stewards-crowdfarming-platform-lets-small-investors-back-good-food-from-local-farms/)

Locavesting | October 9, 2019

Soil Scout closes seed round to monitor and track soil health (https://impactalpha.com/soil-scout-closesin the region. Follow on *ImpactAlpha*: <u>Latin</u> America (https://impactalpha.com/catego-ry/themes/geographies/latin-america/).

### Get smart quickly:

- 50 deals that signal a growing impact investing market in Latin America
   (https://impactalpha.com/50-deals-that-signal-a-growing-impact-investing-market-in-latin-america/)
- Second wave and second funds for
   Latin America impact fund managers
   (https://impactalpha.com/second-wave-and-second-funds-for-latin-america-impact-fund-managers/)
- Grupo Bimbo anchors an impact fund of funds in Latin America (https://impactalpha.com/in-institutional-shiftgrupo-bimbo-anchors-sonens-impactfund-of-funds-in-latin-america/)

Who to meet: Grupo Bimbo's <u>Tania Dib</u> (https://socap19.pathable.-com/users/2797531) will make the case for corporate impact investing in "<u>The Path to Impact in LatAm</u>: Views and Approaches from Local Investors (https://socap19.pathable.-

seed-round-to-monitorand-track-soil-health/) Smarter Money | October 9, 2019

Energy Impact Partners invests \$25 million in RapidSOS for emergency response (https://impactalpha.-com/energy-impact-partners-invests-25-million-in-rapidsos-for-emergency-response/)
Smarter Money | October 9, 2019

The Brief: California's public banks, Croatia's impact startups, smallbusiness loans in Colombia, energy access in Asia, ImpactAssets' emerging managers (https://impactalpha.com/the-brief-californias-public-banks-croatias-impact-startupssmall-business-loans-incolombia-energy-access-in-asia-impactassets-emergingmanagers/)

The Brief | October 8, 2019

City-owned banks in California could leverage public funds for local impact (https://impactalpha.com/cityowned-banks-in-california-could-leverage-pubcom/meetings/1112613)," Thursday at 1:30 pm. New Ventures hosts Noche Latina @ SO-CAP (https://www.eventbrite.com/e/nochelatina-socap-tickets-73329389177?utm-medium=discovery&utm-campaign=social&utm-content=attendeeshare&aff=escb&utm-source=cp&utm-term=listing) on Wednesday at 8 pm.

### 7. Indigenous impact

Indigenous populations rich in wisdom and traditions face higher poverty rates, lower educational attainment and poorer health and housing because of past injustices and persistent structural barriers. Indigenous entrepreneurs as well have more difficulty accessing financing than their non-indigenous peers. Indigenous leaders are developing financial vehicles and mobilizing capital to support onreserve businesses, like grocery stores, pharmacies, housing and renewable energy projects. Follow on *ImpactAlpha*: Inclusive economy (https://impactalpha.com/category/themes/inclusive-economy/).

### Get smart quickly:

• Small Canadian impact fund targets

# lic-funds-for-local-impact/)

Locavesting | October 8, 2019

Feelsgood Fund brings capital to impact startups in Croatia (https://impactalpha.com/feelsgood-fundbrings-capital-to-impact-startups-incroatia/)

Smarter Money | October 8, 2019

The Brief: Catholic ministries of impact, Better Ventures' impact tech, Kiva's loans to women top \$1 billion, impact-weighted accounts (https://impactalpha.-com/the-brief-catholic-ministries-of-impact-better-ventures-impact-tech-kivas-loans-to-women-top-1-billion-impact-weighted-accounts/)

The Brief | October 7, 2019

Catholic institutions pledge to increase impact investments in climate action and social equity (https://impactal-pha.com/catholic-institutions-pledge-to-increase-impact-investments-in-climate-action-and-social-equity/)

"economic reconciliation" for indigenous entrepreneurs (https://impactalpha.-com/small-canadian-impact-fund-targets-economic-reconciliation-for-indigenous-entrepreneurs/)

• Ejido Verde is financing indigenous Mexicans to plant trees – and plant a stake in the middle class (https://impactalpha.com/ejido-verde-is-financing-indigenous-mexicans-to-plant-trees-and-plant-a-stake-in-the-middle-class/)

Who to meet: Jeff Cyr (https://socap19.path-able.com/users/1085279) of Raven Capital Partners is raising a small impact fund to make equity investments in socially-focused indigenous entrepreneurs in Canada, in "Achieving Impact Through (and with) Indigenous Communities (https://socap19.pathable.-com/meetings/1112572)," Thursday at 10 am.

### 8. 'Creating' impact through art and media

Movie makers and video game producers have what mission-driven investors want: impact at scale. New financing mechanisms are opening up the market for impactful storytelling to inFaith and investing | October 7, 2019

Weighting accounts for impact (https://im-pactalpha.com/weighting-accounts-for-impact/)

Measure Better | October 7, 2019

Kiva hits \$1 billion in loans to women (https://impactalpha.com/kiva-hits-1-billionin-loans-to-women/) Smarter Money | October 7, 2019

Oikocredit reinvests in Colombian small business lender Sempli (https://impactalpha.com/oikocredit-reinvests-in-colombiansmall-business-lendersempli/)

Smarter Money | October 7, 2019

Better Ventures closes \$32 million fund to spur early impact tech (https://impactalpha.com/better-venturescloses-32-million-fundto-spur-early-impacttech/)

Smarter Money | October 7, 2019

Agent of Impact: Nu-

vestors who may never have considered themselves media moguls. Creative funds, production slates and media ventures include Essence Ventures, E-Line Media and Macro. Follow on *ImpactAlpha*: Creative economy (https://impactalpha.com/category/themes/inclusive-economy/creative-economy/).

### Get smart quickly:

- Investing in the impact of powerful new voices in film and video games
   (https://impactalpha.com/investing-in-the-impact-of-powerful-new-voices-in-film-and-video-games/)
- Alaska Natives build a bridge to the future of video games (https://impactalpha.com/alaska-natives-build-a-bridgeto-the-future-of-video-games/)
- Souls Grown Deep Foundation to invest \$1 million in artists' hometowns in the U.S. south (https://impactalpha.com/souls-grown-deep-foundation-to-invest-1-million-in-artists-hometown-inthe-u-s-south/)

veen's Vijay Advani (https://impactalpha.com/agent-of-impactnuveens-vijay-advani/) Agents of Impact | October 4, 2019

The Week in impact investing: Catalyzing capital (https://impactal-pha.com/the-week-in-impact-investing-cat-alyzing-capital/)

The Brief | October 4, 2019

Sympower secures \$3.3 million to reduce fossil fuel use in the electricity grid (https://impactal-pha.com/sympower-secures-3-million-to-reduce-fossil-fuel-use-in-the-electricity-grid/)
Smarter Money | October 3, 2019

See More

Who to meet: Julia Reichert (https://so-cap19.pathable.com/users/2145332) has codirected American Factory, a documentary film about a Chinese company reopening a shuttered factory in Ohio. Upstart Co-Lab's Laura Callanan (https://socap19.pathable.-com/users/1309745) and Souls Grown Deep's Maxwell Anderson (https://socap19.pathable.com/users/1838106) will discuss, "Saying No to Opioid Money is Not Enough: Bringing \$60 billion of Arts Organization Endowments Off the Sidelines for Impact Investing (https://socap19.pathable.com/meetings/1112594)," on Thursday at 2:45pm.

Cool tools. Upstart Co-Lab's deep dives (https://www.upstartco-lab.org/deep-dives/) on ethical fashion (https://www.upstartco-lab.org/wp-content/uploads/2019/10/Deep-Dive-Ethical-Fashion-Upstart-Co-Lab.pdf), sustainable food and social impact media (https://www.upstartco-lab.org/wp-content/uploads/2019/10/Deep-Dive-Social-Impact-Media-Upstart-Co-Lab.pdf).

### 9. Investing with a refugee lens

Politicians demonize; Agents of Impact mobilize. Roughly 70 million people remain forcibly displaced worldwide. "Investors are already participating in refugee and migration deals," **John Kluge** of the Refugee Investment Network told *ImpactAlpha*. "There are increasingly more investors doing this by design and intent." Follow on *ImpactAlpha*: People on the Move (https://impactalpha.com/catego-ry/themes/inclusive-economy/people-on-themove/)

### Get smart quickly:

- Growing investor interest in solutions for, and by, refugees (https://impactalpha.com/growing-investor-interest-in-solutions-for-and-by-refugees/)
- Mobilizing private capital to back solutions to the migration crisis in Latin
   America (https://impactalpha.com/mobilizing-private-capital-to-back-solutions-to-the-migration-crisis-in-latinamerica/)

Who to meet: Aline Sara (https://so-cap19.pathable.com/users/2451324) is co-founder and CEO of NaTakallam, which con-

nects refugees and displaced persons with work opportunities in the language sector. Don't miss, "Refugee Lens Investing (https://socap19.pathable.com/meetings/1112660)," Thursday at 12:15 pm.

### 10. Tech's turn to impact

Tech breakthroughs like lab-grown protein, mobile credit and insurance, and genome editing for vaccines will be key to reversing climate change and ensuring that people thrive is the 21st century. "The speed and scale of the transformation we need—at the pace of the Carbon Law—has no historical precedent," write Manuella Cunha Brito, Ludovic Sinet and Benjamin Tincq in "The Frontiers of Impact Tech (https://www.goodtechlab.io/reports)." Follow on *ImpactAlpha*: Impact Tech (https://impactalpha.com/category/themes/impact-tech/).

### Get smart quickly:

• On the frontiers of Impact tech: 21st century moonshots for people and the planet (https://impactalpha.com/on-the-frontiers-of-impact-tech-21st-century-moonshots-for-people-and-the-planet/)

• Fifty Years' \$50 million fund signals tech's turn toward impact (https://impactalpha.com/fifty-years-50-millionfund-signals-techs-turn-toward-impact/)

Who to meet: "We want to be for impact tech what Netscape was for the internet," says Fifty Years' Seth Bannon (https://socap19.path-able.com/users/2803409), "a wakeup call that this is real, this is happening and they better jump on board." Bannon and Future Ventures' Maryanna Saenko (https://socap19.pathable.com/users/2408547) will talk "Tech's Turn to Impact (https://socap19.pathable.com/meetings/1112682)," on Thursday at 8:30 am.

To recap, impact is a license to operate. As asset managers, private-equity firms, high-networth individuals and big banks are raising money and making claims to social and environmental benefit, without committing to rigorous impact, intentionality or accountability, it may be a good time to bone up on the expanding culture of, and toolkits for, accountability for social impact (see, "Q&A with IFC's Neil Gregory: A deadline looms for transparency in impact investing (https://impactal-

pha.com/qa-with-ifcs-neil-gregory-a-deadline-looms-for-transparency-in-impact-investing/)").

A good place to start is Pacific Community

Ventures' new *Impact Due Diligence Guide*(https://www.pacificcommunityventures.org/2019/07/03/impact-due-diligenceguide/). PCV's Tom Woelfel (https://socap19.pathable.com/users/143554) will present the approach in "Putting Impact at the
Center of Due Diligence, (https://socap19.pathable.com/meetings/1112587)" on
Thursday at 9:45am.



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